

**UNAUDITED PRO-FORMA BALANCE SHEET AS AT 31 DECEMBER 2014**

(Updated with actual funds raised under prospectus dated 8 June 2015)

	31 Dec 2014 Audited AUD	31 Dec 2014 Pro-forma Unaudited ACTUAL Subscription
<b>CURRENT ASSETS</b>		
Cash	-	2,295,306
Other current assets	47,624	47,624
<b>TOTAL CURRENT ASSETS</b>	<b>47,624</b>	<b>2,342,930</b>
<b>NON-CURRENT ASSETS</b>		
Other non-current assets	4,149	4,149
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,149</b>	<b>4,149</b>
<b>TOTAL ASSETS</b>	<b>51,773</b>	<b>2,347,079</b>
<b>CURRENT LIABILITIES</b>		
Creditors and other payables	817,738	82,464
Other Liabilities (Creditors Trust)	-	350,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>817,738</b>	<b>432,464</b>
<b>TOTAL LIABILITIES</b>	<b>817,738</b>	<b>432,464</b>
<b>NET ASSETS (LIABILITIES)</b>	<b>(765,965)</b>	<b>1,914,615</b>
<b>EQUITY</b>		
Share capital	253,597,544	255,892,851
Reserves	-	-
Retained loss	(254,363,510)	(253,978,236)
<b>TOTAL EQUITY</b>	<b>(765,965)</b>	<b>1,914,615</b>