

## UPDATED STATEMENT OF COMMITMENTS

The proceeds of the \$2,549,980 raised under prospectus dated 8 June 2015 are planned to be used in accordance with the Table set out below:

	Actual Subscription (\$)	Percentage of Funds (%)
Payment to Creditors' Trust	350,000	13.73%
Review and development of existing business	995,000	39.02%
Expenses of the Offers	254,674	9.99%
General and administrative costs	82,465	3.23%
Director and executive fees	372,000	14.59%
Working capital	495,842	19.44%
<b>Total</b>	<b>2,549,980</b>	<b>100.00%</b>

Note: The Board reserves the right to alter this budget as a result of a change in circumstances or intervening events. This budget is a statement of present intention.