



2 November 2015

The Listing Manager
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

SHARE PLACEMENT TO RAISE UP TO \$600,000

Brookside Energy Limited (**ASX:BRK**) (the "**Company**") is pleased to announce a placement of up to 49,999,697 shares at a price of \$0.012 per share along with free attaching options (**Options**) (exercisable at \$0.02 on or before 31 December 2018) on a 1 for 4 basis, to raise approximately \$600,000 before costs (**Placement**).

As announced on 29 October 2015, the Company has appointed Cicero Advisory Services (**Cicero**) as its Corporate Advisor. Cicero will act as Manager to this Placement and will receive a fee equal to 6% of all funds raised.

The Placement will be conducted under the Company's current capacity pursuant to ASX Listing Rule 7.1, subject to satisfying the conditions of its use and offered to sophisticated investors, pursuant to Section 708 of the *Corporations Act 2001 (Cth)*.

The issue of the Options remains subject to the receipt of shareholder approval, to be sought at the Company's next shareholder meeting.

Funds raised from the Placement will be used to advance the Company's main business undertaking, new initiatives and other working capital.

Yours faithfully,

Loren Jones
Director and Company Secretary

For further information contact:

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