

## Initial STACK Production Rates Exceed Brookside's Pre-drill Expectations

**Perth, Western Australia – 14 August 2017** - Brookside Energy Limited (**ASX: BRK**) (**Brookside** or the **Company**) is pleased to provide an update on drilling and completion operations across its non-operated Working Interest and Mineral Royalty holdings across the Anadarko Basin plays in Oklahoma.

### Highlights

- A total of **nine wells have now spud** across the Company's Anadarko Basin play holdings
- The **first five wells have** delivered an **average 24-hour initial production rate (IP24) of ~1,700 Boe/day**
- **Two of these wells achieved IP24's above 2,000 Boe/day** with the **highest individual IP24 rate** recorded to date **~2,300 Boe/day**
- Three more wells are currently being completed for production, with one well currently drilling
- **The total well count now stands at twenty**, spread across the Company's non-operated Working Interest and Mineral Royalty acreage in the Anadarko Basin Plays

The level of activity within the Company's Anadarko Basin play holdings in Oklahoma continues to increase with a total of nine wells already drilled and/or drilling. Five of these wells are in production and/or flowing back to sales, an additional three wells are currently being completed (with initial production results to follow) and one well is currently drilling.

The IP24 rates for these first five wells have exceeded Brookside's pre-drill expectations, delivering an average rate of ~1,700 Boe/day, with two of these wells achieving IP24 rates in excess of 2,000 Boe/day. The highest individual IP24 achieved from these first five wells was ~2,300 Boe/day. These results were achieved from a mix of normal length (640-acre unit) and extended length (1,280-acre unit) laterals.

The Company is now participating in twenty wells (eighteen non-operated working interest wells and two mineral royalty wells). These wells are at various stages of development (see table below).

Well Name	Operator	Working Interest	Status
Strack #1-2-11XH	Marathon Oil, Co.	1.0%	Producing
Davis #1-8-1611MH	Triumph Energy, LLC	1.2%	Producing
Ike #1-20-17XH	Continental Resources, Inc.	Mineral Interest	Producing
HR Potter 1511 #1-3-34XH	Marathon Oil, Co.	0.8%	Producing
Landreth BIA #1-14H	Marathon Oil, Co.	2.5%	Producing
Mote #1-26-23H	Rimrock Resource Operating, LLC	3.0%	Completing
Sphinx 26-16N-11W #1H	Devon Energy Corp.	3.1%	Completing
Herring #1-33 1513MH	Triumph Energy, LLC	13.6%	Completing
Luttrull #1-30-31XH	Continental Resources, Inc.	Mineral Interest	Drilling
Watonga #1-19H	Highmark Resources, LLC	0.3%	Permitted
Scoville #1-17-20XH	Continental Resources, Inc.	3.7%	Permitted
Kevin #1-20-17XH	Continental Resources, Inc.	1.7%	Permitted
Henry Federal #1-8-5XH	Continental Resources, Inc.	5.2%	Permitted
Alta BIA 1511 #1-6-31MXH	Marathon Oil, Co.	1.3%	Permitted
Shipp #1-H-2722X	Devon Energy Corp.	1.9%	Permitted
Roser #1611-3-34	Marathon Oil, Co.	3.1%	Permitted
Liger #1H 24-16N-11W	Devon Energy Corp.	1.8%	Permitted
Bullard #1-18/7H	Rimrock Resource Operating, LLC	11.2%	Permitted
Nelson Com #1H-0706X	Cimarex Energy, Co.	0.4%	Permitted
Big Earl #6-15N-10W	Devon Energy Corp.	0.5%	Permitted

Note: Working Interest percentages may increase subject the issue of final pooling orders.

*“These initial production results from our first five STACK wells are very pleasing and provide our shareholders with validation that the team at Black Mesa (our partner and manager of US operations) is successfully using its experience, expertise and data gathered to delineate “sweet spots” within the liquids-rich fairways of the Anadarko Basin”, Mr. Prentice said.*

Mr. Prentice, further commented; *“Results like this and the success that many of the tier-one operators are having with increased density pilots are driving per-acre valuations higher (we note the recent acreage auction in Blaine County that closed at US\$19,000 per acre for undeveloped acreage) as the Anadarko basin plays continue to demonstrate their world-class status”.*

**- ENDS -**

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## **ABOUT BROOKSIDE ENERGY LIMITED**

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>

## **ABOUT BLACK MESA PRODUCTION LLC**

Black Mesa is an Oklahoma domiciled limited liability company established for the purpose of identifying and exploiting opportunities in the upstream oil and gas sector on-shore in the United States. Black Mesa was capitalized via an agreement between the Tulsa Equity Group, BRK Oklahoma (a wholly owned subsidiary of Brookside Energy Limited) and the Incentive Members of Black Mesa. Black Mesa is executing a returns-based, disciplined strategy directed at the acquisition of producing properties, lower-risk development drilling opportunities and larger scale entry level acreage plays/concepts. Black Mesa's is leveraging the extensive experience of its executive team and its Board with the latest technology and data sets that are available to identify and evaluate opportunities.

Web <http://www.blkmesa.com>

## **GLOSSARY**

<b>BOE</b>	Barrels of Oil Equivalent
<b>EUR</b>	Estimated Ultimate Recovery
<b>PDP</b>	Proved Developing Producing Reserves
<b>PUD</b>	Proved Undeveloped Reserves
<b>Type Curve</b>	Representative production profile of a well for a specific play
<b>Working Interest</b>	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing and operating a well or unit.