

Excellent Initial Production Rates Confirm World-Class Status of Anadarko Basin Acreage

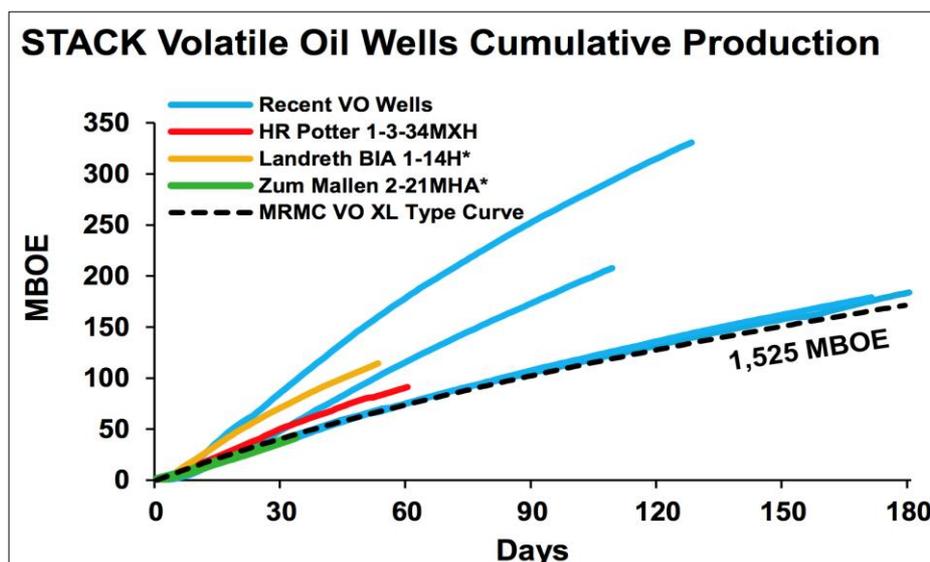
Perth, Western Australia – 13 November 2017 - Brookside Energy Limited (**ASX: BRK**) (**Brookside** or the **Company**) is pleased to provide an update on drilling and completion operations across its non-operated Working Interest and Mineral Royalty holdings across the Anadarko Basin plays in Oklahoma.

Highlights

- A total of **twelve wells have now spud** across the Company's Anadarko Basin holdings.
- The Landreth BIA (**IP30 2,420 BOE/day**) and HR Potter (**IP30 1,700 BOE/day**) wells **continue to outperform the Type Curve**.
- **Highly encouraging initial results from the next two wells** currently flowing back, with **both wells already achieving rates in excess of 2,100 BOE/day**.
- **Two more wells** are **currently waiting on completion**, with **two wells drilling**.
- **The total well count now stands at twenty-five, spread across the Company's non-operated Working Interest and Mineral Royalty acreage in the Anadarko Basin plays.**

Excellent initial production rates continue to be delivered from the Company's non-operated Working Interest and Mineral Royalty wells. These results further confirm the quality of the acreage that Brookside has been able to secure within the Anadarko Basin plays in Oklahoma.

Two of the Company's recently completed non-operated Working Interest wells, the Marathon Oil, Co. (NYSE: MRO) operated Landreth BIA and HR Potter wells have delivered 30-day average production rates (**IP30**) above the Marathon 1,525,000 BOE Type Curve for this part of the STACK Play.



Source: Marathon Oil's Third Quarter 2017 Financial and Operational Review

Additional highly encouraging production results have been recorded on the next two non-operated Working Interest wells, with these two wells already achieving rates in excess of 2,100 BOE/day during flow back. Importantly, these are higher impact wells for Brookside with the Company holding a 13.6% and 3.1% Working Interest respectively.

The Company is now participating in twenty-five wells (twenty-three non-operated Working Interest wells and two Mineral Royalty wells). These wells are at various stages of development; the specifics of each well is detailed in the below table.

Well Name	Operator	Working Interest	Status
Strack #1-2-11XH	Marathon Oil, Co.	1.0%	Producing
Davis #1-8-1611MH	Triumph Energy, LLC	1.2%	Producing
Ike #1-20-17XH	Continental Resources, Inc.	Mineral Interest	Producing
HR Potter 1511 #1-3-34XH	Marathon Oil, Co.	0.8%	Producing
Landreth BIA #1-14H	Marathon Oil, Co.	2.5%	Producing
Mote #1-26-23H	Rimrock Resource Operating, LLC	3.0%	Producing
Sphinx 26-16N-11W #1H	Devon Energy Corp.	3.1%	Flowing Back
Herring #1-33 1513MH	Triumph Energy, LLC	13.6%	Flowing Back
Luttrull #1-30-31XH	Continental Resources, Inc.	Mineral Interest	Waiting on Completion
Mike Comm #1H-0706	Cimarex Energy, Co.	0.4%	Waiting on Completion
Kevin FIU #1-20-17XH	Continental Resources, Inc.	1.7%	Drilling
Roser #1611-3-34	Marathon Oil, Co.	3.1%	Drilling
Watonga #1-19H	Highmark Resources, LLC	0.3%	Permitted
Scoville #1-17-20XH	Continental Resources, Inc.	3.7%	Permitted
Henry Federal #1-8-5XH	Continental Resources, Inc.	5.2%	Permitted
Alta BIA 1511 #1-6-31MXH	Marathon Oil, Co.	1.3%	Permitted
Shipp #1-H-2722X	Devon Energy Corp.	1.9%	Permitted
Liger #1H 24-16N-11W	Devon Energy Corp.	1.8%	Permitted
Bullard #1-18/7H	Rimrock Resource Operating, LLC	11.2%	Permitted
Nelson Com #1H-0706X	Cimarex Energy, Co.	0.4%	Permitted
Big Earl #6-15N-10W	Devon Energy Corp.	0.5%	Permitted
McKinley Unit	Continental Resources, Inc.	1.0%	Awaiting Permit
Blackhawks #26-15-4W-W1	Operator to be Confirmed	8.6%	Awaiting Permit
Swish #1-H-12SX	Operator to be Confirmed	25.8%	Awaiting Permit
Eromle #1-15HW	Operator to be Confirmed	43.9%	Awaiting Permit

Note: Working Interest percentages may increase subject to the issue of final pooling orders.

Commenting on this announcement, Brookside Managing Director, David Prentice said, "Production results like those seen in this current batch of wells, together with the general 'play scale' success reported by the tier-one operators in their recent third quarter results and the successful increased density pilots, are all combining to drive per-acre valuations higher and cement the Anadarko Basin plays as the best emerging development plays in North America today".

- ENDS -

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>

ABOUT BLACK MESA PRODUCTION LLC

Black Mesa is an Oklahoma domiciled limited liability company established for the purpose of identifying and exploiting opportunities in the upstream oil and gas sector on-shore in the United States. Black Mesa was capitalized via an agreement between the Tulsa Equity Group, BRK Oklahoma (a wholly owned subsidiary of Brookside Energy Limited) and the Incentive Members of Black Mesa. Black Mesa is executing a returns-based, disciplined strategy directed at the acquisition of producing properties, lower-risk development drilling opportunities and larger scale entry level acreage plays/concepts. Black Mesa's is leveraging the extensive experience of its executive team and its Board with the latest technology and data sets that are available to identify and evaluate opportunities.

Web <http://www.blkmesa.com>

GLOSSARY

BOE	Barrels of Oil Equivalent
MBOE	One Thousand Barrels of Oil Equivalents, i.e. one thousand BOE.
Mineral Royalty	Ownership of a percentage of production or production revenues, produced from leased acreage. The owner of this share of production does not bear any of the cost of exploration, drilling, producing, operating, marketing or any other expense associated with drilling and producing an oil and gas well.
Type Curve	Representative production profile of a well for a specific play.
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing and operating a well or unit.