



Anadarko Basin Acreage Increased by 17% Successfully Targeting Core Areas within the STACK and SCOOP Plays

Perth, Western Australia – [insert date] - Brookside Energy Limited (**ASX: BRK**) (**Brookside** or the **Company**) is pleased to provide a further update on its successful leasing and acquisition activities across the Anadarko Basin Plays in Oklahoma, US.

Highlights

- Brookside's **total holdings in the world-class Anadarko Basin have increased to ~2,100ⁱ acres** (a 17% increase in less than two-months)
- **Working Interest leasehold acres are now in excess of 2,000ⁱⁱ acres** up from 1,700 acres at the end of January 2018
- Continuing to successfully **target the up-dip liquids rich “core” within Brookside’s leasing focus areas along the Anadarko Basin margin**
- Merger and acquisition activity as well as development and production results from across the plays continue to provide **upward momentum for undeveloped acre valuations and confirm Brookside’s acreage accumulation and re-valuation business model**
- **Leasing and acquisition activities continue** as the Company builds on its premier asset position in these high-margin repeatable plays

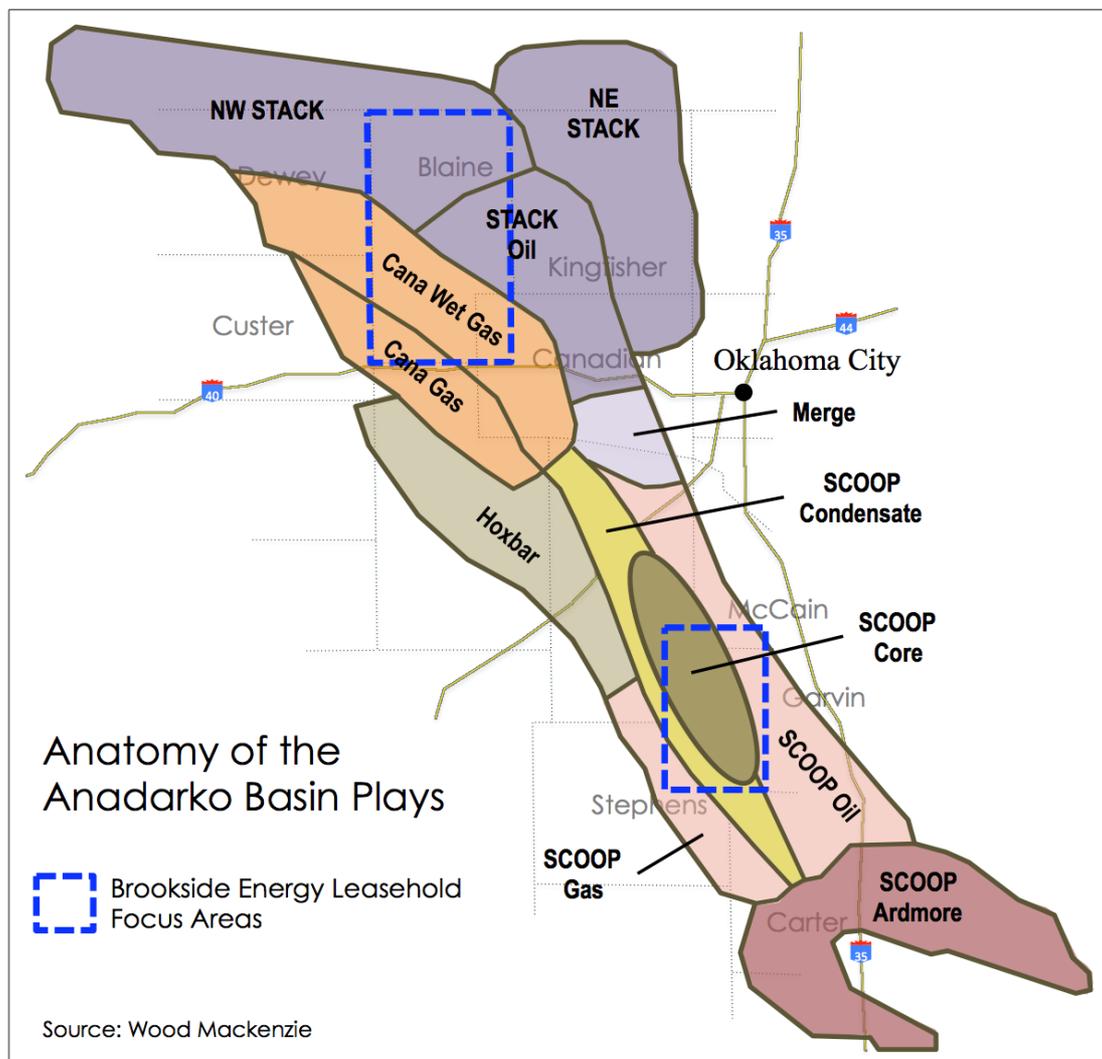
Brookside, through the efforts of its partner and manager of US operations Black Mesa Production, LLC (**Black Mesa**), is continuing to increase its Working Interest leasehold acreage position in the world-class Anadarko Basin plays.

Our continued efforts have delivered further success with the Company's Working Interest leasehold acreage count reaching approximately 2,000 acres, a 17% increase in less than two-months. This increase in holdings is all located within Brookside's leasing focus areas. This leasing success has been achieved in a highly competitive environment and importantly, our team has maintained its disciplined approach, exclusively targeting acreage in the up-dip liquids rich “core ” along the Anadarko Basin margin.

The Company's total Anadarko Basin holdings now stand at approximately 2,100 acres (inclusive of the previously announced RA Minerals Royalty Acreage which is currently being developed by NYSE listed independent, Continental Resources, Inc.).

Brookside remains committed to capturing additional core acreage through the balance of calendar 2018. The Company is continuing to move quickly to capitalise on a short window in which to build on its material position in the high-margin repeatable parts of the Anadarko Basin Plays.

This latest surge in leasing has been funded via the previously announced US\$3.0 million Anadarko Leasing Facility, provided by Oklahoma Energy Consultants, Inc. (OEC). This asset level funding is enabling Brookside, to continue to aggressively pursue its leasing and acquisition activities in the Anadarko Basin. In addition, the Company has commenced discussions with OEC, to expand this facility to provide further leasing and acquisition liquidity.



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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>

ABOUT BLACK MESA PRODUCTION LLC

Black Mesa is an Oklahoma domiciled limited liability company established for the purpose of identifying and exploiting opportunities in the upstream oil and gas sector on-shore in the United States. Black Mesa was capitalized via an agreement between the Tulsa Equity Group, BRK Oklahoma (a wholly owned subsidiary of Brookside Energy Limited) and the Incentive Members of Black Mesa. Black Mesa is executing a returns-based, disciplined strategy directed at the acquisition of producing properties, lower-risk development drilling opportunities and larger scale entry level acreage plays/concepts. Black Mesa's is leveraging the extensive experience of its executive team and its Board with the latest technology and data sets that are available to identify and evaluate opportunities.

Web <http://www.blkmesa.com>

GLOSSARY

BOE	Barrels of Oil Equivalent
EUR	Estimated Ultimate Recovery
PDP	Proved Developing Producing Reserves
PUD	Proved Undeveloped Reserves
Type Curve	Representative production profile of a well for a specific play
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing and operating a well or unit

ⁱ Includes Working Interest acreage that is subject to final title clearance and closing; acreage acquired pursuant to the Drilling Program Agreement between BRK Oklahoma and Black Mesa; and the RA Minerals Royalty Acreage acquired pursuant to the Acquisition Program Agreement between BRK Oklahoma and Black Mesa.

ⁱⁱ Includes Working Interest acreage that is subject to final title clearance and closing; acreage acquired pursuant to the Drilling Program Agreement between BRK Oklahoma and Black Mesa.