



Interest Increased in Another High Impact STACK Well Provides Further Catalyst for Increasing Per Acre Values

Perth, Western Australia – March 29, 2018 - Brookside Energy Limited (**ASX: BRK**) (**Brookside** or the **Company**) is pleased to provide an update on drilling and completion operations across its non-operated Working Interest in the Anadarko Basin plays in Oklahoma, US.

Highlights

- **Working Interest** in the Herring 1-33 1513MH well **increased to ~18.2%** (up from 13.6%)
- **This normal length lateral (5,000') horizontal well is located in the over-pressured gas condensate window of the STACK Play**
- Well has **produced almost 1.4 billion cubic feet of gas equivalent (~230,000 Boe) in its first ~4 months of production**
- **Excellent initial production rates like these together with continued “play scale” drilling success and the on-going successful density pilots are the catalysts that drive per-acre valuations higher**
- **Flow back set to commence on the next non-operated Working Interest well with initial production results expected to be available toward the end of April**

The Company's non-operated Working Interest wells in the world-class Anadarko Basin plays continue to deliver excellent initial production rates providing further support for the excellent quality of the acreage that Brookside has been able to secure within the Anadarko Basin plays in Oklahoma.

The Company is pleased to report updated production results from the Triumph Energy, LLC. Herring 1-33 1513MH well that is located in the over-pressured gas condensate window of the STACK Play, in Blaine County, Oklahoma.

The well commenced sales in late-October 2017 and we now have production data through to the end of February 2018. Pleasingly, in this approximately 4-month period the well has produced 1.3 billion cubic feet of gas and 10,200 barrels of oil from a normal length lateral (5,000') drilled in a 640-acre development unit.

The rate time plot below highlights the wells performance to date.

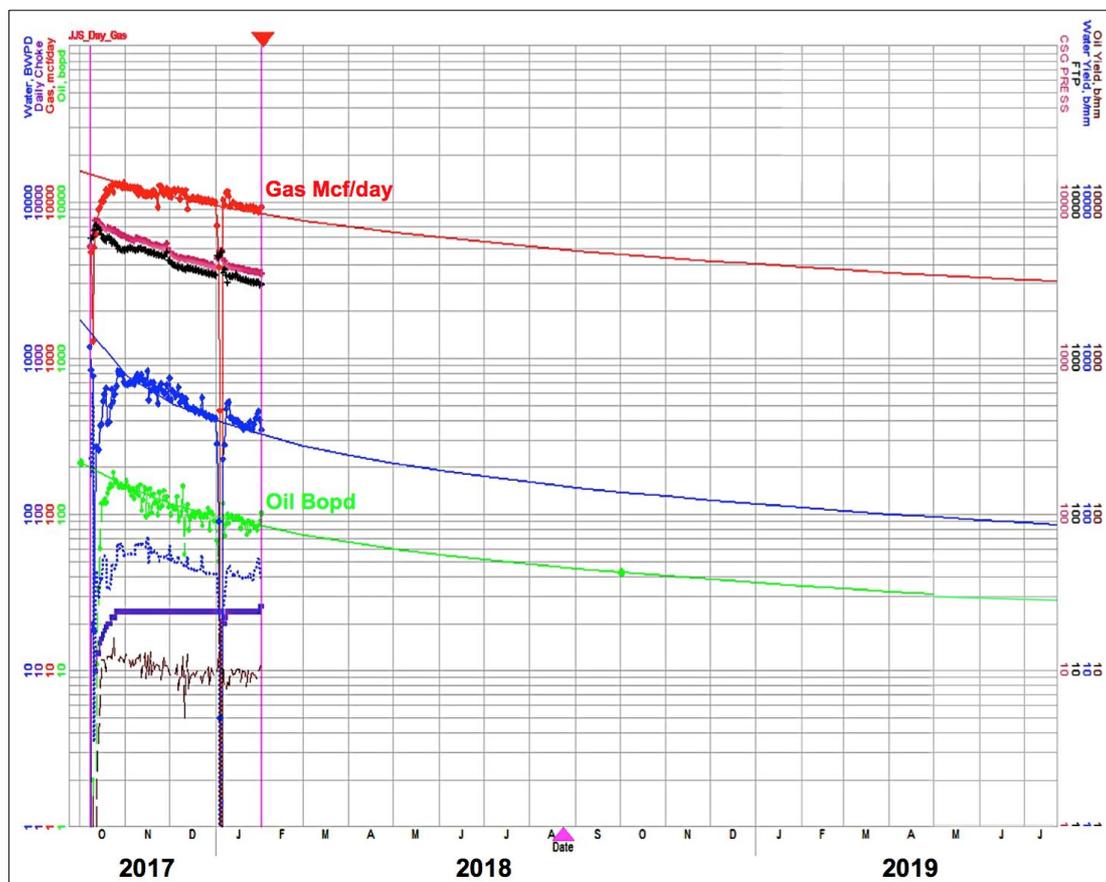


Figure 1. Herring 1-33 1513MH Well's Performance in Time Rate Plot

The Company is also pleased to advise that it has been able to increase its Working Interest in the Herring 1-33 1513MH well (via the statutory pooling provisions in Oklahoma) to ~18.2% (up from 13.6%).

In addition, the Company is also pleased to report that flow back operations are set to commence on the next non-operated Working Interest well in the STACK Play. The Continental Resources Inc., (NYSE:CLR) operated Kevin FIU No. 1-20-17XH Well (BRK ~2.1% Working Interest) has been successfully completed for production and the Company expects to have initial production rates available toward the end of April. Significantly, this well is located approximately 1 mile south of Continental Resources Angus Trust Density Test (12-wells in a single development unit) where the average 24-hour initial production rate per well was 2,659 Boe (39% oil).

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>

ABOUT BLACK MESA PRODUCTION LLC

Black Mesa is an Oklahoma domiciled limited liability company established for the purpose of identifying and exploiting opportunities in the upstream oil and gas sector on-shore in the United States. Black Mesa was capitalized via an agreement between the Tulsa Equity Group, BRK Oklahoma (a wholly owned subsidiary of Brookside Energy Limited) and the Incentive Members of Black Mesa. Black Mesa is executing a returns-based, disciplined strategy directed at the acquisition of producing properties, lower-risk development drilling opportunities and larger scale entry level acreage plays/concepts. Black Mesa's is leveraging the extensive experience of its executive team and its Board with the latest technology and data sets that are available to identify and evaluate opportunities.

Web <http://www.blkmesa.com>

GLOSSARY

BOE	Barrels of Oil Equivalent
EUR	Estimated Ultimate Recovery
PDP	Proved Developing Producing Reserves
PUD	Proved Undeveloped Reserves
Type Curve	Representative production profile of a well for a specific play
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing and operating a well or unit