

Casey Capital Becomes a Substantial Shareholder Brookside Establishes Advisory Board

Perth, Western Australia – October 25, 2018 - Brookside Energy Limited (**ASX: BRK**) (**Brookside** or the **Company**) is pleased to welcome a new substantial shareholder, Casey Capital to its register. Casey Capital has acquired its holding via on-market purchases in another strong indication of the increasing market recognition for the acreage acquisition and re-valuation business model we are executing in the world-class Anadarko Basin plays in Oklahoma. The Company is also pleased to announce the establishment of an Advisory Board, which will be chaired by Casey Capital, Chairman, Mark Casey.

About Casey Capital

Casey Capital is a privately-owned enterprise with over 30 years of experience in development and funds management across all sectors and over AUD2 billion in projects under management. Casey Capital has a strong track record in applying tested development methods to maximize asset value through working closely with partners and applying stringent due diligence, project management and financial metrics.

In addition to its property focus which includes interests in residential, commercial and retirement villages across Australia, Casey Capital holds strategic investments in the digital financial services technology space along with several other interests in the digital space.

Casey Capital joins, Merchant Funds and The Twentieth Century Motor Company as substantial shareholders alongside several other sophisticated and institutional shareholders on the Company's share register.

Role of the Advisory Board

The role of the Advisory Board will be to assist with the communication of the very successful "real-estate/property" aspect of Brookside's unique business model to investors in Australia that are familiar with the returns that can be realized from the acquisition and development of property in Australia and to generally assist in raising the profile of the Company and its success in the Australian investment community.

As outlined above, the Company is pleased to announce the appointment of Casey Capital Chairman, Mr Mark Casey, as the first member of the Advisory Board. Mark will chair the Advisory Board and joins our Managing Director, David Prentice as a founding member of the Advisory Board.

In the coming months, the Company will look to appoint an additional Advisory Board member with skills and experience that complement the existing Brookside Board, the executive team and the team at Black Mesa (our partner and manager of US operations).



These Advisory Board appointments are non-executive roles and with the exception of Managing Director David Prentice, members will be compensated via the issue of unlisted options.

Commenting on the announcement, Casey Capital's Chairman, Mark Casey said;

"Casey Capital is pleased to announce that it has acquired a strategic stake in Brookside Energy.

"This is an exciting investment that fits well into the Casey Capital vision as it encompasses both excellent real estate holdings along with growing cash flows as more wells in Oklahoma come on line.

"We are also pleased to accept the offer from Brookside to sit on its Advisory Board and provide invaluable expertise in all facets of real estate, from acquisitions to leasing negotiations along with providing significant financial resources.

"We are very pleased that Casey Capital and Brookside have joined forces to continue and increase the momentum the Company has established in creating a world-class company in the oil and gas sector in the US via an Australia owned entity."

Commenting on the announcement, Brookside Managing Director, David Prentice said;

"We are absolutely delighted to welcome Casey Capital as a substantial shareholder and Mark as Chairman of our Advisory Board.

"We think there is very strong alignment between the success that Mark and Casey Capital have enjoyed in Australia in the property sector with what we are doing in the Anadarko Basin in Oklahoma.

"I'm very excited to be working with Mark and very much look forward to the role the Advisory Board will play in advising and guiding us as we continue to build on our portfolio in this world-class basin and importantly making sure that we realise value for our shareholders here in Australia."

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>

ⁱ Mr. Mark Casey (or his nominee) will receive 15,000,000 unlisted options (\$0.03 exercise price and a December 31, 2020 expiry date) as compensation for chairing the Advisory Board