

Listed Option Placement

Brookside Energy Limited (**Brookside** or the **Company**) (ASX:BRK) is pleased to announce that, subject to Shareholder approval, the Company intends to conduct a placement (**Offer**) of up to 225,140,625 listed options (exercisable at \$0.03 on or before 31 December 2020) (**New Options**) at an issue price of \$0.0006 per New Option, to raise approximately \$13,605 (before costs).

The Offer is an offer to holders of listed options which are exercisable at \$0.02 and due to expire on 31 December 2018 (**Expiring Options**) of one (1) New Option for every three (3) Expiring Options held at 5.00pm (WST) on 21 December 2018 (being the last date of trading of the Expiring Options, as announced on 30 November 2018).

The primary purpose of the Offer is to reward Expiring Option holders for their ongoing commitment and loyalty to the Company.

The Offer is subject to Shareholder approval and will be made pursuant to a prospectus (**Prospectus**). The Prospectus and a notice of meeting to approve the issue of the New Options will be mailed to Shareholders in due course and otherwise in compliance with applicable legal requirements.

An indicative timetable for the Offer is set out below:

Action	Date*
Lodgement of Notice of Meeting with the ASX	12 December 2018
Lodgement of the Prospectus with the ASIC and ASX	17 December 2018
Lodgement of Appendix 3B	17 December 2018
Opening Date of the Offer	21 December 2018
Date for determining eligibility for New Options	21 December 2018
Trading of Expiring Options ceases	5.00pm (WST), 21 December 2018**
Closing Date of the Offer	5.00pm (WST), 11 January 2019
General Meeting of Shareholders to approve the Offer	11 January 2019
Expected date of Official Quotation of New Listed Options	14 January 2019

* The Directors reserve the right to bring forward or extend the Closing Date of the Offer at any time after the Opening Date of the Offer without notice. As such, the date the New Options are expected commence trading on ASX may vary with any change in the Closing Date of the Offer.

** Holders of Expiring Options at this date will be eligible to apply for an entitlement of one (1) New Option for every three (3) Expiring Options held under the Offer.



The Company will apply the funds raised from the Offer toward meeting the expenses of preparing and lodging the Prospectus with the ASIC and the ASX.

The Directors of the Company thank you for your continued support.

- ENDS -

For further information, contact:

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian publicly held company listed on the Australian Securities Exchange (ASX: BRK). The Company was established in 2004 and first listed via an Initial Public Offering in October 2005. The Company has established deep and valued relationships in the oil and gas sector over the last 10 years through its successful activities in the oil and gas sector focused on the mid-continent region of the United States. Brookside's goal is to build value per share through a disciplined portfolio approach to the acquisition and development of producing oil and gas assets and the leasing and development of acreage opportunities.

Web <http://www.brookside-energy.com.au>